DATE: November 12, 2007 (Amended 1/8/2008)

TO: All Mortgage Broker and Loan Officer Applicants and Licensees

FROM: Sandra L. Weller

Danny Payne Commissioner

Director of Licensing

SUBJECT: Discontinued Issuance of Paper Licenses

Effective November 12, 2007, the department will no longer issue the traditional paper license to its licensees. All licensees are to access the department's Licensee/Registrant Information Search website to print a Verification of Licensure. This printed Verification meets the requirements of the Texas Mortgage Broker License Act, and its Regulation, including prominently displaying all mortgage broker, loan officer, entity, and branch licenses associated with the licensee and/or location. You are required to display this document as you previously displayed the license mailed by the department. The new Entity Mortgage Broker License has the same requirements. The website address is:

http://www.sml.state.tx.us:8080/mblolookup/search.jsp

While the department will continue to send out letters to new and renewing licensees that their license has been issued or renewed, no letters will be sent out to licensees who have requested changes. Instead, the licensees should use the same search page link above to track the completion of their requests. Allow at least ten (10) business days from the date we receive it for the request to be completed.

The department is continuing to expand its use of the website to provide you immediate access to information as it is changed by department staff. Any suggestions for improvement are gratefully accepted and may be sent to licensing@sml.state.tx.us.